

UET meeting

Tue 09 November 2021, 10:00 - 12:00

Committee room

Attendees

UET members

John Vinney (Chair), Tim McIntyre-Bhatty, Jim Andrews, David Reeve

In attendance

Jane Forster, Sarah Hutchings (Present at: 2), Christina Pizot (Minute taking)

Meeting minutes

1. Minutes and Matters arising from the previous meeting held on 19 October 2021


Approval
Chair

Minutes

The minutes from the previous meeting were approved with one redaction to the AOB section.

Matters arising

None noted.

 Minutes_UET meeting_191021.pdf

2. Finance discussion

Present: Sarah Hutchings

2.1. Cash flow update

Discussion
Sarah Hutchings

SH joined the meeting to review our latest cashflow position. SH noted that there wasn't huge movement this week:

-fee income receipts were being brought forward

-we had received confirmation from the OfS of a successful bid for [figure redacted] of the capital grant income – the information was embargoed until the end of this week.

SH added that we needed to agree the level of capital spend for the Faculties. UET were asked to review how to spend that grant in terms of prioritisation.

UET would revisit the prioritisation list in order to make a decision by January.

2.2. Bid approvals


Approval
David Reeve

DR reviewed the two below bids. The first one had a recovery rate above target but a marginal net loss. The second one had a very good surplus and the cashflow was only negative for 3 months but this was minimal. DR would support both bids from a financial point of view.

On that basis, UET approved both bids.

-RED ID: 12628 – “Pier Pressure: heritage, identity and community resilience at the British seaside”, Leverhulme Trust – Anya Chapman

-RED ID: 12699 – “NNDCL (“Naija no dey carry last” – diverting young people from criminal pathways in Nigeria through sports and the arts)”, Home Office – Stephanie Schwandner-Sievers

 Narrative for UET meeting 9.11.21.docx

2.3. September Management Accounts

Note
David Reeve

DR noted that the final figures had been submitted to UET electronically on the 20 October. These would be added to the ULT papers for tomorrow's meeting for note and review.

3. ULT Terms of Reference

Discussion
Jane Forster

JFo noted to UET that she had added the following to the ULT TORs:

- BU2025 outcomes
- Value for Money - as per DR's request
- Role of the the extended part which needed to be acknowledged

UET agreed these needed to be reviewed further before this would be submitted to a ULT meeting in January 2022 for further discussion.

 ULT - Terms of Ref - proposed changes Oct 2021.pdf

4. Standing item: OfS and Government Reporting

Discussion
Chair

- Reportable events update
- Regulatory reporting tracker

DW had circulated the latest reportable events tracker to JV and highlighted the ongoing events with the OfS:

- HESA extension deadline which had been granted but not used
- The guidance request which had been acknowledged from OfS but we were still waiting to hear from them


JA would also check on two events which hadn't been closed off.


5. Future Meetings and Items

Note
Chair

- ULT agenda - 10 November 2021
- ULT agenda - 1 December 2021

Both agendas were noted.

 ULT agenda - 1 Dec 2021.pdf

 ULT agenda - 10 Nov 2021.pdf

6. AOB

Chair

-JA gave UET an update on the sale of RLH

-UET reviewed the Board agenda for 26 November meeting which had been circulated electronically on 26 October. JFo would go back to DW accordingly with any changes.

-UET noted the outcome of the 4 November UCU industrial action ballot which was no to strike action and yes to ASOS (action short of a strike).

-TMB advised UET that we had been awarded some high profile scholarships led by an M&C colleague, James Littlewood, and with help from colleagues from the computing imaging department.