

UET meeting

21 July 2020, 10:00 to 12:00
MS Teams

Attendees

UET members

John Vinney, Tim McIntyre-Bhatty, Jim Andrews, David Reeve

In attendance

Jane Forster, Christina Pizot (Minute taking)

Meeting minutes

1. Minutes and Matters Arising from the Previous Meetings held 14 July 2020


Approval
Chair

Minutes

The minutes from the previous meeting were approved with a couple of redactions to the AOB section.

Matters arising

None noted.

 Minutes_UET meeting_140720.pdf

2. Standing item: Financial Update

Discussion
David Reeve

2.1. Cash flow update

Information

DR updated UET on the latest cash flow forecast.

DR noted that there was not much movement from last week.

There was slightly more on VS payments at the end of the month than originally estimated, but no real change overall.

DR advised that we should keep a check on overseas deposits going forward.

2.2. Management Accounts Update- June 2020

Information

DR reviewed the Management Accounts as of end of June 2020.

DR commented that the forecast for the year was unchanged. There has been some extra spend on COVID 19 items and an additional overseas agents' commission charge that was late arriving, however these have been covered off with savings elsewhere.

These figures would be submitted and reviewed at the EULT meeting tomorrow.

 ULT Management Accounts June 2020 draft.pdf

2.3. Cash Flow Forecast Update – June 2020

Information

DR went through the cash flow forecast to year end. This showed a positive position compared to what was originally forecast.

DR noted that this would be the last update in this format. UET approved the forecast and this would be submitted to the FRC committee members.

 FRC Cash Flow Forecast June 2020.pdf

2.4. Update on the Loans

DR updated UET on the latest situation and advised that the necessary forms had been completed and sent to the relevant banks.

3. ULT Prioritisation

Discussion
Jane Forster

UET reviewed the latest EULT prioritisation document which JFo had updated with potential priorities identified in the horizon scan paper.

UET commented that this was a very useful and helpful document and agreed to review it at tomorrow's EULT meeting.

 ULT priorities for UET 20th July 2020.pdf

4. Standing item: OfS and Government Reporting

Information
Jane Forster

- Regulatory Reporting Tracker
- Reportable events update
- Horizon Scan

JFo noted that there were a couple of new consultations - The ARPA and the Student Protection consultations.

 OfS and returns tracker 17th July 2020.pdf

 Horizon scan 16th July 2020.pdf

5. Future Meetings and Items:

Review
Chair

- ULT forward agendas

UET reviewed the forthcoming ULT agendas:


-5 August meeting: UET agreed that due to annual leave, this would either be cancelled or a more informal/shorter meeting scheduled.

-19 August meeting: an update on recruitment would be tabled.

-2 September meeting: a review of the KEF narratives would be discussed.

 5th August EULT agenda.pdf

 19th August EULT agenda.pdf

 2nd September EULT agenda.pdf

6. AOB

Discussion
Jane Forster

- Draft response to the Science and Technology Committee on ARPA (Advanced Research Projects Agency)

JFo noted that this was not a consultation but a select committee selection. UET approved the proposed draft which would be submitted for their deadline next week.

- CITES (the Convention on International Trade in Endangered Species of Wild Fauna and Flora)

JA advised UET that BU would be signing up to CITES, an international agreement which aimed to ensure that international trade in specimens of wild animals and plants does not threaten their survival.

[Item redacted]

 BU response to ARPA consultation (1) for UET.pdf

7. Add item

